

Higher Education Emergency Relief Fund Report – 6/26/20

Emergency Financial Aid Grants to Students

Date 6/12/20

Hot Springs Beauty College (OPE ID: 03007100) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution has received these funds and is distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact Name, Title, at Email Address.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$40,740.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$0.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 41.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 0.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.



Higher Education Emergency Relief Fund Distribution Policy

All students currently enrolled are in the same program (Cosmetology, Full-time, 1500-hours).

We will distribute the 50% awarded funds to students equally among all enrolled students as of date funds are deposited.

Students will be required to sign a statement when receiving the funds that the funds are a grant and that the monies received are to be used for education-related needs such as food, housing, course materials, technology, health care and childcare.

(14 April 2020)



The Department of Education was awarded an emergency grant to assist students who were attending schools of higher education during the COVID-19 emergency school closing and lockdown social distancing requirements in March 2020.

The CARES ACT HIGHER ED Grant will be awarded to each approved higher education school. The school has to determine based on guidelines for how it will disburse the emergency funds to students.

When the school issues checks to students, they must sign that they will use the funds for one or more of the expenses listed on the CARES ACT Certification and Agreement document, for "food, housing, course materials, technology, health care, and child-care expenses". We will also give students the opportunity to forego the payment if they have not been financially affected and wish to donate their portion back to the school fund so we can reallocate funds to other students who may have a financial hardship.

The school will allocate CARES ACT Emergency Relief funds to students equally, based on the total number of enrolled students who were attending classes on April 20, 2020 when the school temporarily closed due to COVID-19 lockdown and who wish to participate in the grant funding opportunity. We will divide the number of attending students into the emergency fund grant amount and allocate funds equally to each student. This is grant money and will not have to be repaid.

The school was advised the government will begin releasing funds and accepting student certifications as of the opening fund date of April 15, 2020. The school applied for the funding on opening day April 15, 2020. We hope to receive funds within the next few weeks. Students will receive funds by check mailed to the home address. To assist the school in processing the checks please complete and return the certification form below on page 2 of this document.

www.HotSpringsBeautyCollege.com

501.802.0938

Andrea@HotSpringsBeautyCollege.com



Higher Education Emergency Relief Fund Student Certification

Hot Springs Beauty College will be distributing checks to all students from the CARES HEERF fund. The amount of money (checks) distributed to all students will be spread across the student body evenly to those affected by the COVID-19.

Have you been financially or otherwise affected by COVID -19?

_____ **Yes** OR _____ **No**

If yes, fill in the information below:

I, _____ (student first and last name), certify that I have been affected by COVID-19 and therefore agree to use the funds distributed to me for the following needs: *food, housing, course materials, technology, health-care and/or child care expenses* as stipulated in the CARES HEERF Policy set forth by the US Department of Education.

These funds will not be used for tuition expenses or paying off tuition balances. The funds distributed will be distributed to all students attending Hot Springs Beauty College that have certified that they have been affected in any of the above areas without regard to attendance status or percentage.

We need this form back from you in order to know who and where to send the distribution checks to.
If applicable, please mail my check to:

First & Last Name
Mailing Address
City, State & ZIP

Student Signature

Date

School Signature

Date